

ANNUAL CSR REPORT 2023

We
Develop
Quality

Urban liveability



PREFACE

Corporate Social Responsibility

Corporate Social Responsibility (CSR) is strongly connected with the principles of sustainability - economy, society and the environment. For Q-Park, this Annual CSR Report shows our strategy, focus areas, ambitions and results not only on financial and operational factors, but also on the social and environmental impacts of our business. It shows our commitment to grow responsibly while meeting the interests of our stakeholders.

Q-Park has been reporting annually on sustainability, based on the GRI Standards, since 2011. In the early years, it was all about raising awareness and integrating sustainable development in our day-to-day business. We benchmarked ourselves and ensured we were doing the right things in the right way. We engaged with stakeholders, enhanced the transparency of our governance and our impact on environmental and social issues.

From 2017 onwards, we focused more on developing and implementing shared solutions. We identified how we can contribute to achieving the UN Sustainable Development Goals (SDGs), and our role in helping society progress towards Europe's aim to be climate neutral by 2050.

This year, we have worked on our CSR Strategic Framework, based on a double materiality analysis. From this exercise we redefined our Purpose, Vision & Sustainability matters to focus on. From here we can progress to establishing roadmaps with relevant initiatives and set targets for 2025 to 2050. The framework also supports our process to being CSRD Compliant over the Annual Report 2025.

Energy & Mobility transition

Within our focus area 'Urban Liveability' we have listed our efforts on renewable energy procurement, production and storage, supporting Europe's energy transition. This means moving away from fossil fuels to greater use of renewable energy, thereby reducing greenhouse gas emissions.

Our focus area 'Sustainable Mobility Solutions' demonstrates our ambition to play our part in Europe's mobility transition. Firstly, because our mobility hubs, parking facilities (PFs) and EV charging points are an essential part of a sustainable urban mobility infrastructure. And secondly, because we offer a variety of alternative modes of transportation in or close by our PFs through substantial partnerships with public transport providers, micromobility sharing/rental providers and car sharing/rental providers.

And with our focus on 'Seamless Parking Services' we ensure that our digitalisation and innovation efforts are geared towards a seamless parking experience for our customers. Providing digital access and payment services, via our tools or payment services of our partners.

Figure 1: Antwerp Zuiderdokken - cars underground

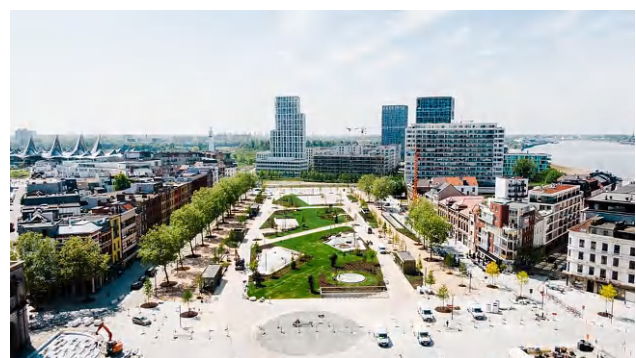


Figure 2: CSR Progress & Plan

CSR Progress 2007 - 2023



2007

- Quintessence showcase
- The logic of paid parking



2008 – 2010

- Annual reports
- Serving tenders & Benchmarks



2011 – 2012

- GRI disclosures
- Goals, CSFs & KPIs



2013-2016

- Online & Control
- Five year targets



2017 – 2020

- Value Creation Model
- SDGs & Materiality matrix



2021 – 2023

- ESG & Investor Relations
- CSR Strategic Framework

CSR Plan 2024 - 2040



2024 – 2025

- 2024 Material KPIs & Targets
- 2025 CSRD Compliance



2030 – 2040

- CO₂ reduced >55% by 2030
- Net zero emission by 2040