

ANNUAL CSR REPORT 2023

We
Develop
Quality

Urban liveability



Q-Park 25 years

We started our 'Quality in parking' operations in the Netherlands in 1998 and expanded to six other western European countries within seven years. Continuing with Germany in 1999, adding Belgium, UK, France and Ireland over the years and finally adding Denmark in 2005. During this time and the following years we worked hard to establish and strengthen our quality parking service.

Figure 17: Q-Park Quality in parking



Our quality is what sets us apart and what everyone recognises us by. In our assets and in our activities, Q-Park Quality is what guides and connects us.

We have been and remain the frontrunner of parking convenience for our customers, by always staying ahead and innovating in everything we do. In doing so, we raise the bar a little higher every time.

Q-Park Vrijthof in Maastricht (1998): the first public underground parking facility in the Netherlands. A foresight that has already contributed to solving many urban mobility and accessibility challenges. Combining strong disciplines (ING Real Estate and Ruijters Real Estate) in Q-Park created clear added value. It marked Q-Park's breakthrough in the Dutch market on three levels: ownership, operation and management.

Q-Park South Station in Brussels (2000): this parking facility serves one of the most important international Mobility Hubs for high speed trains in western Europe. From here people can travel by public transport to London, Cologne and Paris.

Q-Park Museumplein in Amsterdam (2001): our first EPA Award winning parking facility is located in the heart of Amsterdam. It provides space above ground for people and below ground, it facilitates passenger cars as well as tourist coaches for people visiting the many cultural venues in the neighbourhood.

Q-Park Key (2003): a transponder solution to open barriers enabled our season ticket customers to access any of our Dutch parking facilities without opening their window. Our first 'seamless parking' solution connected the digital with the physical world.

Figure 18: Q-Park 25 years - wall of fame showcasing Dutch and Belgium milestones



Q-Park Zuidplein in Rotterdam (2003): an above-ground parking facility which won the EPA Award for Renovation. We invested EUR 6 million in recreating two original car parks into one with a roundabout, pedestrian bridge and smart CCTV system, enhancing customer convenience and safety.

Q-Park Control Room (QCR, 2006): this enabled us to improve our operational efficiency. Our QCR means we can remotely solve parking issues for our customers, real-time. We could now open barriers and pedestrian doors, enable payment options, and dispatch Parking Hosts if an issue needed hands-on skills.

Smart innovations over the years include the Q-Park App (2010), online pre-booking (2011) and Tap & Go (2014). Tap & Go enabled our customers to access and exit our parking facilities using their own bankcard to pay for their parking transaction.

One of our largest innovation endeavours is building PaSS, our propriety parking platform which we started to develop in 2016.

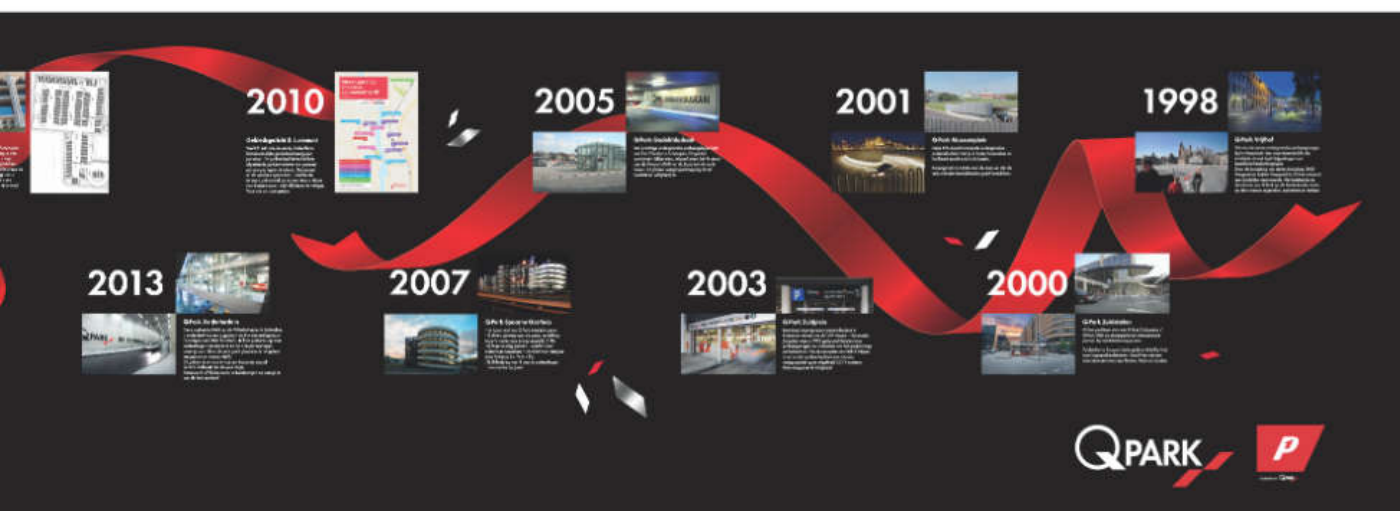
Major sustainability efforts started with the first EV charging point in 2012 and executing an international LED Programme in 2018.

Another major challenge we had to overcome was a proper response to the Covid pandemic (mostly in 2020 and 2021) and the flooding in the Netherlands, Belgium and Germany in 2022. These incidents affected the societies we operate in, our colleagues and our partners.

We acquired 100% of the shares of P1 (2019), a family-owned parking company operating and managing parking facilities in the Netherlands. With this acquisition, we supported our portfolio growth strategy and strengthened our position in Dutch cities including Eindhoven, Utrecht, The Hague and Amsterdam.

In 2022, the Q-Park Zuiderdokken project, including Q-Park Steendok and Q-Park Kooldok, was completed. Showcasing 'Green for Grey' i.e. cars underground and green space for people walking, cycling and relaxing above ground.

We celebrated our 25 year anniversary in 2023, a quality gathering to connect with colleagues and former colleagues. We also celebrated the fact that P1 won the contract for providing on-street parking on behalf of the municipality of Amsterdam as of 1 January 2024. By winning the tender, Q-Park is growing into the largest parking service provider in the Netherlands.



Business development

Portfolio developments

In 2023, our country organisations won or prolonged multiple contracts. These include substantial acquisitions in Ireland and Denmark as well as 15 contract additions. We have focused on retaining existing contracts that came up for renewal and on acquisitions which fit in well with our existing portfolio.



P1 Amsterdam, a subsidiary of Q-Park Netherlands, signed a contract with Amsterdam City Council to take over on-street parking management in the city from 1 January 2024.

Q-Park Germany acquired the management contract for the prestigious I/D Cologne⁴ multi-storey car park, expanding the portfolio in the city to four parking facilities. I/D Cologne is a new commercial district development, being constructed on the site of the former rail freight station and the car park serves the redeveloping area including offices, hotels, restaurants and leisure facilities.

The structure, designed by slapa oberholz pszczulny architects, is particularly impressive with approx. 5,000 climbing plants on the façade, making it one of the largest green walls in Germany. These plants have a positive effect on the environment for entire district: they bind carbon dioxide, release oxygen and provide cooling. They also reduce noise and create a new habitat for insects and birds.

An automated, resource-saving irrigation system uses collected rainwater to care for the plants and guarantees sustainable management.

The car park has almost 900 spaces on 6 levels including 24 EV charging points, bicycle parking and parcel lockers. The car park is cashless, PaSS enabled and pre-booking is available.

Figure 19: I/D Cologne façade with some 5,000 plants



Figure 20: I/D Cologne has each floor colour coded



⁴ Photo credit I/D Cologne